

**Bellalago Academy (MSID Number 490932), Osceola County, Florida  
Final Budget for the Fiscal Year Ending 6/30/2023**

Account Number	General Fund			Capital Outlay			Special Fund			Total Governmental Funds			
	FY 22-23 Preliminary	FY 22-23 Final	Change	FY 22-23 Preliminary	FY 22-23 Final	Change	FY 22-23 Preliminary	FY 22-23 Final	Change	FY 22-23 Preliminary	FY 22-23 Final	Change	
<b>Revenues</b>													
FEDERAL SOURCES													
Federal direct	3100	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Federal through state and local	3200	-	-	-	-	-	505,626.87	357,892.23	(147,734.64)	-	-	-	
STATE SOURCES													
FEFP	3310	6,202,984.00	6,619,062.00	416,078.00	-	-	-	-	-	6,202,984.00	6,619,062.00	416,078.00	
Capital outlay	3397	-	-	-	780,824.00	786,783.00	5,959.00	-	-	780,824.00	786,783.00	5,959.00	
Class size reduction	3355	1,200,839.00	1,182,328.00	(18,511.00)	-	-	-	-	-	1,200,839.00	1,182,328.00	(18,511.00)	
School recognition	3361	-	-	-	-	-	-	-	-	-	-	-	
Other state revenue	33XX	1,070,732.00	1,073,114.00	2,382.00	-	-	-	-	-	1,070,732.00	1,073,114.00	2,382.00	
LOCAL SOURCES													
Interest/Change in FMV of Investment	3430	6,000.00	6,000.00	-	-	-	-	-	-	6,000.00	6,000.00	-	
Local capital improvement tax	3413	-	-	-	-	-	-	-	-	-	-	-	
Other local revenue	34XX	-	-	-	620,000.00	620,000.00	-	-	-	620,000.00	620,000.00	-	
<b>Total Revenues</b>		<b>8,480,555.00</b>	<b>8,880,504.00</b>	<b>399,949.00</b>	<b>1,400,824.00</b>	<b>1,406,783.00</b>	<b>5,959.00</b>	<b>505,626.87</b>	<b>357,892.23</b>	<b>(147,734.64)</b>	<b>9,881,379.00</b>	<b>10,287,287.00</b>	<b>405,908.00</b>
<b>Expenditures</b>													
Instruction	5000	5,407,738.64	6,420,286.22	1,012,547.58	-	-	-	178,808.84	341,776.94	162,968.10	5,407,738.64	6,420,286.22	1,012,547.58
Instructional support services	6000	555,090.65	604,866.30	49,775.65	-	-	-	326,818.03	42,114.53	(284,703.50)	555,090.65	604,866.30	49,775.65
Board-Education Foundation-Admin Fee/Legal	7100	30,000.00	50,000.00	20,000.00	-	-	-	-	-	-	30,000.00	50,000.00	20,000.00
General administration	72XX												
Administrative Fee - 5%	1030004	88,974.00	90,174.00	1,200.00	-	-	-	-	-	-	88,974.00	90,174.00	1,200.00
SDOC Management Fee	1009011	1,097,463.70	1,152,256.56	54,792.86	-	-	-	-	-	-	1,097,463.70	1,152,256.56	54,792.86
Audit	1009021	12,100.00	12,300.00	200.00	-	-	-	-	-	-	12,100.00	12,300.00	200.00
School administration	73XX	493,930.49	504,634.93	10,704.44	-	-	-	-	-	-	493,930.49	504,634.93	10,704.44
Facilities and acquisition					620,000.00	1,032,490.00	412,490.00	-	-	-	620,000.00	1,032,490.00	412,490.00
Capital from Admin Reduction	1009061	168,836.15	187,634.40	18,798.25	-	-	-	-	-	-	168,836.15	187,634.40	18,798.25
Bellalago Technology Purchases	1009071	53,941.66	115,671.26	61,729.60	-	-	-	-	-	-	53,941.66	115,671.26	61,729.60
Maint Reserve Payable to BEFBD	1009081	95,917.60	95,916.80	(0.80)	-	-	-	-	-	-	95,917.60	95,916.80	(0.80)
Charter School Capital Outlay-BEFBD	1350311	780,824.00	786,783.00	5,959.00	-	-	-	-	-	-	780,824.00	786,783.00	5,959.00
Fiscal services	7500	-	-	-	-	-	-	-	-	-	-	-	-
Food services	7600	-	-	-	-	-	-	-	-	-	-	-	-
Central services	7700	-	-	-	-	-	-	-	-	-	-	-	-
Pupil transportation services	7800	-	-	-	-	-	-	-	-	-	-	-	-
Operation of plant	79XX												
Custodian Salaries	79XX	286,562.11	333,026.61	46,464.50	-	-	-	-	-	-	286,562.11	333,026.61	46,464.50
Utilities	79XX	325,000.00	343,272.20	18,272.20	-	-	-	-	-	-	325,000.00	343,272.20	18,272.20
Maintenance of plant	8100	70,000.00	70,000.00	-	-	-	-	-	-	-	70,000.00	70,000.00	-
Administrative technology services	8200	-	-	-	-	-	-	-	-	-	-	-	-
Community services	9100	-	-	-	-	-	-	-	-	-	-	-	-
Debt service	9200	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>		<b>9,466,379.00</b>	<b>10,766,822.28</b>	<b>1,300,443.28</b>	<b>620,000.00</b>	<b>1,032,490.00</b>	<b>412,490.00</b>	<b>505,626.87</b>	<b>383,891.47</b>	<b>(121,735.40)</b>	<b>10,086,379.00</b>	<b>11,799,312.28</b>	<b>1,712,933.28</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>		<b>(985,824.00)</b>	<b>(1,886,318.28)</b>	<b>(900,494.28)</b>	<b>780,824.00</b>	<b>374,293.00</b>	<b>(406,531.00)</b>	<b>-</b>	<b>(25,999.24)</b>	<b>(25,999.24)</b>	<b>(205,000.00)</b>	<b>(1,512,025.28)</b>	<b>(1,307,025.28)</b>
<b>Other Financing Sources (Uses)</b>													
Transfers in	3600	780,824.00	786,783.00	5,959.00	-	-	-	-	-	-	780,824.00	786,783.00	5,959.00
Transfers out	97XX	-	-	-	(780,824.00)	(786,783.00)	(5,959.00)	-	-	-	(780,824.00)	(786,783.00)	(5,959.00)
<b>Total Other Financing Sources (Uses)</b>		<b>780,824.00</b>	<b>786,783.00</b>	<b>5,959.00</b>	<b>(780,824.00)</b>	<b>(786,783.00)</b>	<b>(5,959.00)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Account Number</b>	<b>FY 22-23 Preliminary</b>	<b>FY 22-23 Final</b>	<b>Change</b>	<b>FY 22-23 Preliminary</b>	<b>FY 22-23 Final</b>	<b>Change</b>	<b>FY 22-23 Preliminary</b>	<b>FY 22-23 Final</b>	<b>Change</b>	<b>FY 22-23 Preliminary</b>	<b>FY 22-23 Final</b>	<b>Change</b>	
<b>Net Change in Fund Balances</b>		<b>(205,000.00)</b>	<b>(1,099,535.28)</b>	<b>(894,535.28)</b>	<b>-</b>	<b>(412,490.00)</b>	<b>(412,490.00)</b>	<b>-</b>	<b>(25,999.24)</b>	<b>(25,999.24)</b>	<b>(205,000.00)</b>	<b>(1,512,025.28)</b>	<b>(1,307,025.28)</b>
Fund balances, beginning		2,698,294.22	3,223,421.08	525,126.86	717,518.31	627,561.19	(89,957.12)	-	25,999.24	25,999.24	3,415,812.53	3,850,982.27	435,169.74
Adjustments to beginning fund balance		-	-	-	-	-	-	-	-	-	-	-	-
<b>Fund Balances, Beginning as Restated</b>		<b>2,698,294.22</b>	<b>3,223,421.08</b>	<b>525,126.86</b>	<b>717,518.31</b>	<b>627,561.19</b>	<b>(89,957.12)</b>	<b>-</b>	<b>25,999.24</b>	<b>25,999.24</b>	<b>3,415,812.53</b>	<b>3,850,982.27</b>	<b>435,169.74</b>
<b>Fund Balances, Ending</b>		<b>\$ 2,493,294.22</b>	<b>\$ 2,123,885.80</b>	<b>\$ (369,408.42)</b>	<b>\$ 717,518.31</b>	<b>\$ 215,071.19</b>	<b>\$ (502,447.12)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,210,812.53</b>	<b>\$ 2,338,956.99</b>	<b>\$ (871,855.54)</b>

Notes:

Historical FTE Data				FTE Data FY 2022-23	
Fiscal Year	UFTE	Student	State Funding Per	Budget/Calc.	UFTE
FY 2018-19	1301.47	\$ 6,249.52		Preliminary	1,198.97
FY 2019-20	1324.42	\$ 6,379.44		Final	1,198.96
FY 2020-21	1452.56	\$ 6,486.02		October FTE	
FY 2021-22	1484.49	\$ 6,681.60		February FTE	